

Alternatives North
Financial Reports for the year ending
March 31, 2019

	March 31, 2019	March 31, 2018	\$ Change
Income			
Donations & Fundraising			
Gifts in Kind	-	-	-
Individual donations	300.00	-	
Membership Dues	390.00	90.00	300.00
Other Donations	-	500.00	(500.00)
Government Funding			
Government of Canada	46,646.41	29,532.00	17,114.41
Government of GNWT	750.00	-	750.00
Municipal Governments	-	-	
Other Gov't Funding	-	-	-
Interest			
Bank account interest	-	-	-
Investment interest	-	-	-
Other Income			
Admin Fees	6,084.31	3,852.00	2,232.31
Misc. Revenue	5,000.00	7,455.00	(2,455.00)
Projects Revenue	3,750.00	2,050.00	1,700.00
Total Income	62,920.72	43,479.00	19,141.72
Expense			
Advertising & Promotion			
Advertising	970.46	472.50	497.96
Website	129.00	36.55	92.45
Contract Services			
Accounting fees	632.07	500.00	132.07
Honouraria	500.00		500.00
Legal fees	-	-	-
Professional Fees	45,374.00	30,355.00	15,019.00
Events & Projects			
Contribution & Sponsorship	-	-	-
Equipment rental & maintenance	-	-	-
Facility rental	310.00	-	310.00
Supplies, Misc fees, etc.	281.25	462.16	(180.91)
Operations			
Administrative fee	6,084.31	3,852.00	2,232.31
Bank charges	-	-	-
Insurance	-	-	-
Postage, mailing service	2,183.39	-	2,183.39
Printing & Copying	1,490.63	282.02	1,208.61
Prior Period income/exp	-	-	-
Subscriptions/Membership	460.00	500.00	(40.00)
Supplies	1,430.99	374.32	1,056.67
Telephone/Communication	-	-	-
Travel			
Accommodation	-	-	-
Conference fees	-	-	-
Transportation	-	-	-
Total Expense	59,846.10	36,834.55	23,011.55
Net Income	3,074.62	6,644.45	(3,869.83)

NOTES:

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ASSETS			
Current Assets	-	-	-
Chequing/Savings	-	-	-
Bank-Chequing	67,235.84	55,369.73	11,866.11
Total Chequing/Savings	<u>67,235.84</u>	<u>55,369.73</u>	<u>11,866.11</u>
Accounts Receivable	-	-	-
Accrued Receivable	-	-	-
Accounts Receivable	5,348.00	7,248.52	- 1,900.52
Total Accounts Receivable	<u>5,348.00</u>	<u>7,248.52</u>	<u>- 1,900.52</u>
Total Current Assets	<u>72,583.84</u>	<u>62,618.25</u>	<u>9,965.59</u>
Other Assets	-	-	-
GIC	-	-	-
Total Other Assets	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL ASSETS	<u>72,583.84</u>	<u>62,618.25</u>	<u>9,965.59</u>
LIABILITIES & EQUITY			
Deferred Revenue	6,828.59	-	6,828.59
Current Liabilities	-	-	-
Accrued Payable	300.00	500.00	- 200.00
Accounts Payable	6,759.38	6,497.00	262.38
Total Accounts Payable	<u>7,059.38</u>	<u>6,997.00</u>	<u>62.38</u>
Total Liabilities	<u>13,887.97</u>	<u>6,997.00</u>	<u>6,890.97</u>
Equity			
Retained Earnings	55,621.25	48,976.80	6,644.45
Net Income	3,074.62	6,644.45	- 3,569.83
Total Equity	<u>58,695.87</u>	<u>55,621.25</u>	<u>3,074.62</u>
TOTAL LIABILITIES & EQUITY	<u>72,583.84</u>	<u>62,618.25</u>	<u>9,965.59</u>

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ACCOUNTS PAYABLE AT YEAR END

VENDOR	DATE	INV #	CURRENT	1-30	31-60	61-90	>90	TOTAL
CeltArctic Bookkeeping	01-Apr-18	2000-197	-	-	-	-	459.38	459.38
Nabert, Michael	28-Feb-19 31-Mar-19	2005-1 2005-2	-	1,950.00	-	-	-	4,350.00
Thomas, Katherine	31-Mar-19	2019-03	1,950.00	-	-	-	-	1,950.00
totals			4,350.00	1,950.00	-	-	459.38	6,759.38

NOTES All invoices are paid as of April 30, 2019

ACCRUED EXPENSES AT YEAR END

VENDOR	DATE	ESTIMATE REFERENCE	TOTAL
CeltArctic Bookkeeping	31-Mar-18	anticipated fees for bookkeeping (to be invoiced in YE2020)	300.00
			300.00

NOTES The above are expenses for which bills have not yet been received, but which pertain to the reporting year

ACCOUNTS RECEIVABLE AT YEAR END

CUSTOMER	DATE	INV #	CURRENT	1-30	31-60	61-90	>90	TOTAL
AANDC: Agmt#1819-HQ-000006	01-Apr-18	Inv#27 (holdback amt)	-	-	-	-	5,348.00	5,348.00
								-
totals			-	-	-	-	5,348.00	5,348.00

NOTES Invoice #27 holdback amount - was technically unspent at YE, but will be carried over to new fiscal year

ACCRUED REVENUE AT YEAR END

CUSTOMER	DATE	ESTIMATE REFERENCE	TOTAL
			-

NOTES The above are income amounts which have not yet been received, but which pertain to the reporting year

DEFERRED REVENUE AT YEAR END

CUSTOMER	DATE	DESCRIPTION	TOTAL
AANDC: Agmt#1819-HQ-000006	31-Mar-19	unspent funds (incl. holdback) to be used in YE20	6,828.59
			6,828.59

NOTES The above are income amounts which have been received, but which are to be carried over or pertain to the following fiscal year