

Alternatives North
Financial Reports for the year ending
March 31, 2019

	March 31, 2020	March 31, 2019	\$ Change
Income			
Donations & Fundraising			
Gifts in Kind	-	-	-
Individual donations	300.00	300.00	-
Membership Dues	380.00	390.00	(10.00)
Other Donations	5,750.00	-	5,750.00
Government Funding			
Government of Canada	56,637.50	46,646.41	9,991.09
Government of GNWT	-	750.00	(750.00)
Municipal Governments	-	-	-
Other Gov't Funding	-	-	-
Interest			
Bank account interest	-	-	-
Investment interest	-	-	-
Other Income			
Admin Fees	7,387.58	6,084.31	1,303.27
Misc. Revenue	-	5,000.00	(5,000.00)
Projects Revenue	-	3,750.00	(3,750.00)
Total Income	70,455.08	62,920.72	7,534.36
Expense			
Advertising & Promotion			
Advertising	-	970.46	(970.46)
Website	-	129.00	(129.00)
Contract Services			
Accounting fees	214.92	632.07	(417.15)
Honouraria	1,960.00	500.00	1,460.00
Legal fees	1,155.00	-	1,155.00
Professional Fees	56,236.20	45,374.00	10,862.20
Events & Projects			
Contribution & Sponsorship	500.00	-	500.00
Equipment rental & maintenance	70.00	-	70.00
Facility rental	435.00	310.00	125.00
Supplies, Misc fees, etc.	916.45	281.25	635.20
Operations			
Administrative fee	7,387.58	6,084.31	1,303.27
Bank charges	2.50	-	2.50
Insurance	-	-	-
Postage, mailing service	-	2,183.39	(2,183.39)
Printing & Copying	-	1,490.63	(1,490.63)
Prior Period income/exp	-	-	-
Subscriptions/Membership	304.50	460.00	(155.50)
Supplies	-	1,430.99	(1,430.99)
Telephone/Communication	-	-	-
Travel			
Accommodation	315.00	-	315.00
Conference fees	-	-	-
Transportation	-	-	-
Total Expense	69,497.15	59,846.10	9,651.05
Net Income	957.93	3,074.62	(2,116.69)

NOTES:

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ASSETS			
Current Assets	-	-	-
Chequing/Savings	-	-	-
Bank-Chequing	51,581.80	67,235.84	- 15,654.04
Total Chequing/Savings	<u>51,581.80</u>	<u>67,235.84</u>	<u>- 15,654.04</u>
Accounts Receivable	-	-	-
Accrued Receivable	-	-	-
Accounts Receivable	14,021.00	5,348.00	8,673.00
Total Accounts Receivable	<u>14,021.00</u>	<u>5,348.00</u>	<u>8,673.00</u>
Total Current Assets	<u>65,602.80</u>	<u>72,583.84</u>	<u>- 6,981.04</u>
Other Assets	-	-	-
GIC	-	-	-
Total Other Assets	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL ASSETS	<u>65,602.80</u>	<u>72,583.84</u>	<u>- 6,981.04</u>
LIABILITIES & EQUITY			
Deferred Revenue	-	6,828.59	- 6,828.59
Current Liabilities	-	-	-
Accrued Payable	-	300.00	- 300.00
Accounts Payable	7,560.00	6,759.38	800.62
Deferred Expense	- 1,611.00	-	- 1,611.00
Total Accounts Payable	<u>5,949.00</u>	<u>7,059.38</u>	<u>- 1,110.38</u>
Total Current Liabilities	<u>5,949.00</u>	<u>7,059.38</u>	<u>- 1,110.38</u>
Total Liabilities	<u>5,949.00</u>	<u>13,887.97</u>	<u>- 7,938.97</u>
Equity			
Retained Earnings	58,695.87	55,621.25	3,074.62
Net Income	957.93	3,074.62	- 2,116.69
Total Equity	<u>59,653.80</u>	<u>58,695.87</u>	<u>957.93</u>
TOTAL LIABILITIES & EQUITY	<u>65,602.80</u>	<u>72,583.84</u>	<u>- 6,981.04</u>

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ACCOUNTS PAYABLE AT YEAR END

VENDOR	DATE	INV #	CURRENT	1-30	31-60	61-90	>90	TOTAL
Avens Associates	31-Mar-20	#2	7,560.00	-	-	-	-	7,560.00

totals			7,560.00	-	-	-	-	7,560.00
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NOTES All invoices are paid as of May 30, 2019

ACCRUED EXPENSES AT YEAR END

VENDOR	DATE	ESTIMATE REFERENCE	TOTAL
			-

NOTES The above are expenses for which bills have NOT been received by YE, but which contain anticipated expenses for the current reporting year

DEFERRED EXPENSE AT YEAR END

VENDOR	DATE	DESCRIPTION	TOTAL
Avens Associates	31-Mar-20	Portion of INV #2 to designated for YE21	1,611.00
			-
			1,611.00

NOTES The above are expenses for which bills have been received by YE, but which contain expenses delegated for the following fiscal year

ACCOUNTS RECEIVABLE AT YEAR END

CUSTOMER	DATE	INV #	CURRENT	1-30	31-60	61-90	>90	TOTAL
AANDC: Agmt # 1819-HQ-000006	01-Apr-18	Inv#27 (holdback amt)	-	-	-	-	5,348.00	
AANDC: Agmt # 1920-HQ-000098	01-Apr-19	1920HQ-98 (scheduled)					3,692.00	
AANDC: Agmt # 1920-HQ-000098	01-Apr-19	1920HQ-98 (holdback)					4,981.00	14,021.00

totals			-	-	-	-	14,021.00	14,021.00
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NOTES Invoice #27 holdback amount - was technically unspent at YE19, but was carried over to YE20

ACCRUED REVENUE AT YEAR END

CUSTOMER	DATE	ESTIMATE REFERENCE	TOTAL
			-

NOTES The above are income amounts which have not yet been received, but which pertain to the reporting year

DEFERRED REVENUE AT YEAR END

CUSTOMER	DATE	DESCRIPTION	TOTAL
			-

NOTES The above are income amounts which have been received, but which are to be carried over or pertain to the following fiscal year