

Alternatives North
Annual Financial Reports
INCOME STATEMENT

	March 31, 2021	March 30, 2020	\$ Change
Income			
Donations & Fundraising			
Gifts in Kind	2,000.00	-	2,000.00
Individual donations	300.00	300.00	-
Membership Dues	-	380.00	(380.00)
Other Donations	8,250.07	5,750.00	2,500.07
Government Funding			
Government of Canada	52,578.20	56,637.50	(4,059.30)
Government of GNWT	-	-	-
Municipal Governments	-	-	-
Other Gov't Funding	-	-	-
Interest			
Bank account interest	-	-	-
Investment interest	-	-	-
Other Income			
Admin Fees	6,858.03	7,387.58	(529.55)
Misc. Revenue	-	-	-
Projects Revenue	-	-	-
Total Income	69,986.30	70,455.08	(468.78)
Expense			
Advertising & Promotion			
Advertising	1,525.00		1,525.00
Website	-	-	-
Contract Services			
Accounting fees	1,091.36	-	1,091.36
Honouraria	-	214.92	(214.92)
Legal fees	-	1,960.00	(1,960.00)
Professional Fees	56,674.17	1,155.00	55,519.17
Events & Projects			
Contribution & Sponsorship	-	-	-
Equipment rental & maintenance	-	500.00	(500.00)
Facility rental	-	70.00	(70.00)
Supplies, Misc fees, etc.	46.61	435.00	(388.39)
Operations			
Administrative fee	6,858.03	-	6,858.03
Bank charges	-	7,387.58	(7,387.58)
Insurance	-	2.50	(2.50)
Postage, mailing service	645.19	-	645.19
Printing & Copying	1,176.69	-	1,176.69
Prior Period income/exp	-	-	-
Subscriptions/Membership	210.00	-	210.00
Supplies	-	304.50	(304.50)
Telephone/Communication	21.00	-	21.00
Travel			
Accommodation	-	315.00	(315.00)
Conference fees	-	-	-
Transportation	-	-	-
Total Expense	68,248.05	69,497.15	(1,249.10)
Net Income	1,738.25	957.93	780.32

NOTES:

Alternatives North
Annual Financial Reports
BALANCE SHEET

	March 31, 2021	March 30, 2020	\$ change
ASSETS			
Current Assets	-	-	-
Chequing/Savings	-	-	-
Bank-Chequing	63,783.44	51,581.80	12,201.64
Total Chequing/Savings	<u>63,783.44</u>	<u>51,581.80</u>	<u>12,201.64</u>
Accounts Receivable	-	-	-
Accrued Receivable	-	-	-
Accounts Receivable	20,208.00	14,021.00	6,187.00
Total Accounts Receivable	<u>20,208.00</u>	<u>14,021.00</u>	<u>6,187.00</u>
Total Current Assets	<u>83,991.44</u>	<u>65,602.80</u>	<u>18,388.64</u>
Other Assets	-	-	-
GIC	-	-	-
Total Other Assets	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL ASSETS	<u>83,991.44</u>	<u>65,602.80</u>	<u>18,388.64</u>
LIABILITIES & EQUITY			
Deferred Revenue	9,291.80	-	9,291.80
Current Liabilities	-	-	-
Accrued Payable	500.00	-	500.00
Accounts Payable	12,807.59	7,560.00	5,247.59
Deferred Expense	-	1,611.00	1,611.00
Total Accounts Payable	<u>13,307.59</u>	<u>5,949.00</u>	<u>7,358.59</u>
Total Current Liabilities	<u>13,307.59</u>	<u>5,949.00</u>	<u>7,358.59</u>
Total Liabilities	<u>22,599.39</u>	<u>5,949.00</u>	<u>16,650.39</u>
Equity			
Retained Earnings	59,653.80	58,695.87	957.93
Net Income	1,738.25	957.93	780.32
Total Equity	<u>61,392.05</u>	<u>59,653.80</u>	<u>1,738.25</u>
TOTAL LIABILITIES & EQUITY	<u>83,991.44</u>	<u>65,602.80</u>	<u>18,388.64</u>

Alternatives North
Annual Financial Reports
ACCRUALS, AP & AR

ACCOUNTS PAYABLE AT YEAR END

VENDOR	DATE	INV #	CURRENT	1-30	31-60	61-90	>90	TOTAL
Avens Associates	31-Mar-21	2021-3	2,079.00	-	-	-	-	2,079.00
Nabert, Michael	31-Dec-20 31-Jan-21 28-Feb-21 31-Mar-21	2005-20 2005-21 2005-22 2005-23	2,057.15	1,485.72	2,000.00	685.72	-	6,228.59
Thomas, Katharine	30-Dec-20 30-Mar-21	2020-2021-3 2020-2021-4	1,300.00			3,200.00		4,500.00
totals			5,436.15	1,485.72	2,000.00	3,885.72	-	12,807.59

NOTES All invoices are paid as of April 30, 2021

ACCRUED EXPENSES AT YEAR END

VENDOR	DATE	ESTIMATE REFERENCE	TOTAL
<i>CARRY OVER BALANCE</i>	31-Mar-20		-
CeltArctic Bookkeeping	31-Mar-21	accrued bookkeeping fees for completion of Finance stmts	500.00
BALANCE TO CARRY FORWARD			500.00

NOTES The above are expenses for which bills have NOT been received by YE, but which contain anticipated expenses for the current reporting year

DEFERRED EXPENSE AT YEAR END

VENDOR	DATE	DESCRIPTION	TOTAL
<i>CARRY OVER BALANCE</i>	31-Mar-20	Avens Associates	1,611.00
Avens Associates	01-Apr-20	reverse deferral and put exp in current year	- 1,611.00
BALANCE TO CARRY FORWARD			-

NOTES The above are expenses for which bills have been received by YE, but which contain expenses delegated for the following fiscal year

ACCOUNTS RECEIVABLE AT YEAR END

CUSTOMER	DATE	INV #	CURRENT	1-30	31-60	61-90	>90	TOTAL
AANDC: Agmt # 1819-HQ-000006	01-Apr-18	Inv#27 (holdback amt)	-	-	-	-	5,348.00	
AANDC: Agmt # 1920-HQ-000098	01-Apr-19	1920HQ-98 (scheduled)					3,692.00	
AANDC: Agmt # 1920-HQ-000098	01-Apr-19	1920HQ-98 (holdback)					4,981.00	
AANDC: Agmt # 2021-HQ-000130	01-Apr-20	2021HQ-130 (holdback)	6,187.00					20,208.00
totals			6,187.00	-	-	-	14,021.00	20,208.00

NOTES Invoice #27 holdback amount - was technically unspent at YE19, but was carried over to YE20
YE20 agmt still outstanding; YE21 holdback and unspent funds carried over to YE22

ACCRUED REVENUE AT YEAR END

CUSTOMER	DATE	ESTIMATE REFERENCE	TOTAL
<i>CARRY OVER BALANCE</i>	31-Mar-20		-
BALANCE TO CARRY FORWARD			-

NOTES The above are income amounts which have not yet been received, but which pertain to the reporting year

DEFERRED REVENUE AT YEAR END

CUSTOMER	DATE	DESCRIPTION	TOTAL
<i>CARRY OVER BALANCE</i>	31-Mar-20		-
AANDC 2021-HQ-130	31-Mar-21	unspent funding (paid & deposited into bank)	3,104.80
AANDC 2021-HQ-130	21-Mar-31	unspent funding (holdback - not yet paid)	6,187.00
BALANCE TO CARRY FORWARD			9,291.80

NOTES The above are income amounts which have been received, but which are to be carried over or pertain to the following fiscal year